Estate Settlement 9 Month Time Line

Date of Death

Month 1 Read Will. Secure Personal Property.
Identify Executor. Talk to Beneficiaries. Get Death
Certificates. Accumulate documents and bills.

Month 2 Visit Attorney & file Will. Open Creditor Claims. Obtain Letters of Administration. Assume PR duties. Provide Beneficiaries copy of Will.

Month 3 Visit Accountant. Do Preliminary Inventory. List Assets to be sold. Inventory safe deposit box. Update beneficiaries.

Month 4 Request date of death values & get appraisals. Consult bene's. & distribute personal effects. List property to be sold.

Month 5 Accountant to prepare asset inventory - Federal Estate return 706. Review PR compensation with attorney advise beneficiaries.

Month 6 Provide preliminary accounting to beneficiaries. Close out creditor claims.

Month 7 Meet with Lawyer and Accountant & review all pending issues. Pay bills. Update prices alternative valuations. Distribute in-kind assets.

Month 8 With professional advice file taxes 1040 & 1041 and file petition on final accounting. Prepare Beneficiary agreement letter.

Month 9 Distribute assets to beneficiaries. File Petition for Discharge. Close Estate.

Actual timing of events will vary

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